



Ecobank Transnational Incorporated H1 2020 29 July 2020

MPR: 12.50%

June '20 Inflation Rate: 12.56%

Q1 2020 Real GDP: 1.87%

Ecobank Transnational Incorporated

Statement of Profit or Loss

	H1 2020 (N' million)	H1 2019 (N' million)	% Change
Interest and similar income	257,786	246,568	4.55%
Interest and similar expense	(96,373)	(115,682)	-16.69%
Net interest income	161,413	130,886	23.32%
Impairment loss on financial assets	(36,482)	(20,679)	76.42%
Net interest income after impairment loss on financial assets	124,931	110,207	13.36%
Net Fee and commission income	71,158	76,940	-7.51%
Net trading income	51,254	64,177	-20.14%
Other operating income	6,487	8,103	-19.94%
Personnel expenses	(85,613)	(87,895)	-2.60%
Depreciation & Amortization	(17,964)	(19,271)	-6.78%
Other operating expenses	(82,490)	(78,829)	4.64%
Impairment losses on loans and advances	(36,482)	(20,679)	76.42%
Share of gain/(loss) of Associates	(57)	2	-2724.18%
Profit before income tax	64,133	73,434	-12.67%
Income tax expense	(16,079)	(15,139)	6.20%
Profit after tax	48,055	58,294	-17.57%
Profit for the period from discontinued operations	481	1,197	-59.85%
Profit for the period	48,535.14	59,491.52	-18.42%
Earnings per Share (in Kobo)	136.44	176.55	-22.72%

Balance Sheet as at June 30, 2020.

Cash and Cash equivalents	1,283,516	1,031,850	24.39%
Investment securities	2,098,278	1,862,116	12.68%
Loans and Advances	4,135,248	3,978,642	3.94%
Property Plant and Equipment	312,207	303,132	2.99%
Other Assets	1,562,890	1,446,199	8.07%
Total Assets	9,392,139	8,621,940	8.93%
Customers' deposits	6,461,479	6,730,069	-3.99%
Borrowings	788,335	756,753	4.17%
Derivative Liabilities	20,429	18,693	9.29%
Other Liabilities	1,379,161.72	428,682.24	221.72%
Total Liabilities	8,649,404	7,934,197	9.01%
Total shareholders' equity	742,735	687,743	8.00%

Source: Company Financials, Cowry Research

Final Dividend
N/A

Bonus
N/A

Closure Date
N/A

Payment Date
N/A

AGM Date
N/A

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